

# Damage Waiver Policy for Advance Rental & Supply

## Introduction

At Advance Rental & Supply, we understand that accidents can happen, even with the utmost care and responsibility. To provide peace of mind to our customers and protect our valuable equipment, we offer a Damage Waiver Policy as part of our rental agreements. This document outlines the terms, conditions, and scope of the Damage Waiver Policy, helping you make informed decisions about your rental experience.

# What is a Damage Waiver?

A Damage Waiver is an optional protection plan offered by Advance Rental & Supply that limits the renter's financial responsibility for accidental damage to the rented equipment. This waiver is not insurance but rather an agreement between Advance Rental & Supply and the renter to share the cost of certain damages under specific circumstances.

## **Covered Incidents**

The Damage Waiver provides coverage for the following examples but not limited to:

- Accidental damage caused during the normal use of the rented equipment.
- Overturns, Earthquake, Theft, Fire, Flood, Vandalism, Hail, Wind.

#### **Exclusions**

The Damage Waiver does not cover:

- Any damage to tires including punctures or blowouts.
- Damage caused by negligence, abuse, or misuse of the equipment.
- Failure to follow operating instructions or guidelines.
- Damage caused by improper transportation.
- The Damage Waiver does not protect you from liability to others or Advance Rental & Supply arising out of possession, use, operation, or transport of Equipment rented from Advance Rental & Supply, nor does it cover loss of or damage to any Equipment contents.

## Eligibility

To purchase a Damage Waiver, the renter must meet the following conditions:

- Sign the rental agreement and acknowledge acceptance of the Damage Waiver terms.
- Pay the applicable Damage Waiver fee at the start of the rental period.

## Damage Waiver Fee

The Damage Waiver fee is 15% of the equipment rental cost, the fee is non-refundable and must be paid before taking possession of the equipment.

## Deductible

The renter is responsible for 25% of the parts and labor to make the repairs necessary, up to a maximum of \$2500.

In the absence of a Damage Waiver, the renter remains fully responsible for all costs related to repair, replacement, or loss of the equipment.